



Australian Government

Department of Foreign Affairs and Trade

# AUSTRALIA



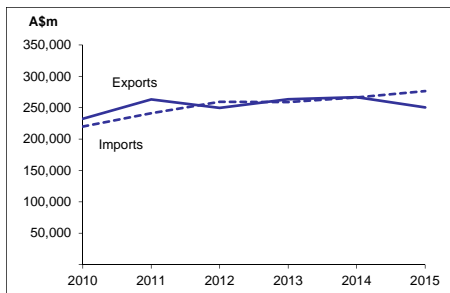
## General information:

Fact sheets are updated biannually; June and December

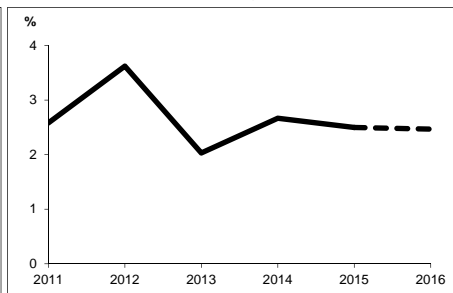
<b>Capital:</b>	Canberra	<b>Head of State:</b>	HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable Sir Peter Cosgrove AK MC (Retd)
<b>Surface area:</b>	7,692 thousand sq km	<b>Head of Government:</b>	Prime Minister The Hon Malcolm Turnbull
<b>Official language:</b>	English		
<b>Population:</b>	23.9 million (Dec 2015)		
<b>Currency:</b>	Australian dollar		

Recent economic indicators:	2011	2012	2013	2014	2015(a)	2016(b)
<b>GDP (US\$bn) (current prices):</b>	1,503.3	1,558.8	1,501.7	1,442.1	1,224.0	1,200.8
<b>GDP PPP (Int'l \$bn) (c):</b>	964.0	1,016.6	1,054.2	1,099.5	1,138.1	1,177.6
<b>GDP per capita (US\$):</b>	66,754	68,009	64,490	61,067	51,127	49,144
<b>GDP per capita PPP (Int'l \$) (c):</b>	42,807	44,353	45,272	46,562	47,389	48,196
<b>Real GDP growth (% change yoy):</b>	2.6	3.6	2.0	2.7	2.5	2.5
<b>Current account balance (US\$m):</b>	-44,166	-66,153	-51,421	-43,978	-58,866	-43,352
<b>Current account balance (% GDP):</b>	-2.9	-4.2	-3.4	-3.0	-4.8	-3.6
<b>Inflation (% change yoy):</b>	3.0	2.2	2.7	1.7	1.7	2.1
<b>Unemployment (% labour force)</b>	5.0	5.2	5.7	5.9	5.5	5.9

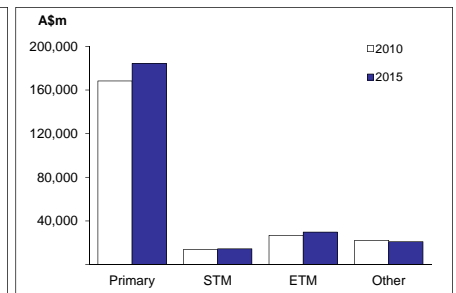
Australia's merchandise trade



Real GDP growth



Australia's merchandise exports



## Australia's trade and investment relationships (d):

Major Australian merchandise exports, 2015 (A\$m)(e):		Major Australian merchandise imports, 2015 (A\$m)(e):	
Iron ores & concentrates	49,060	Passenger motor vehicles	20,365
Coal	37,031	Refined petroleum	18,436
Natural gas	16,456	Telecom equipment & parts	11,676
Gold	14,500	Crude petroleum	9,390
Beef	9,296	Computers	8,471

### Australian merchandise trade, 2015:

Exports (A\$m):	250,428
Imports (A\$m):	276,438
Total trade (exports + imports) (A\$m):	526,866
Merchandise trade deficit (A\$m):	26,010

### Australia's main merchandise export destinations, 2015 (e):

1	China	32.5%
2	Japan	16.1%
3	Republic of Korea	7.3%
4	United States	5.7%
5	India	4.2%

### Australia's main merchandise import sources, 2015 (e):

1	China	22.4%
2	United States (g)	11.9%
3	Japan	7.2%
4	Republic of Korea	5.4%
5	Thailand	4.9%

### Australia's trade in services, 2015:

Exports of services (A\$m):	66,162
Imports of services (A\$m):	76,305
Services trade deficit (A\$m):	10,143

### Australia's investment links, as at 31 Dec 2015:

Level of Australian investment abroad (A\$m):	2,080,714
Level of foreign investment in Australia (A\$m):	3,024,361

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade; (g) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.